

REMOTE BIDDING FORM
for proxy, telephone or internet bidding



Name:

Of (address):

..... Postcode:

Tel: Mobile: Email:

Hereby authorise TW Gaze to bid on my behalf (tick as applicable):

Proxy Telephone Internet

for the property detailed below:

Lot No..... Property Address.....

I confirm I have read and understood the General Conditions of Sale and signed the Conditions of Bidding by proxy or Telephone set out overleaf.

BID DETAILS:

My maximum bid (proxy bids only) will be £..... (amount in words)

DEPOSIT (tick as applicable)

- I attach a cheque for 10% of my proxy bid (subject to any minimum payments)
- I have paid 10% of my proxy bid by BACS using TW Gaze Clients Account, Sort Code: 20-26-34, Account Number: 60460249
- If successful I will pay the deposit plus the administration fee by bank transfer by 4pm on the day of the auction.

ADMINISTRATION CHARGE (tick as applicable)

An administration charge of £750 + VAT (£900) will be payable by the purchasers to the agents upon exchange of contracts. A VAT receipt will be issued the day following the auction. These arrangements include pre and post-auction purchases.

- I also enclose a cheque in the sum of £900 (£750+VAT) made payable to TW Gaze in respect of the administration charge.
- I have paid the administration charge in the sum of £900 (£750 plus VAT) by BACS using TW Gaze Clients Account, Sort Code: 20-26-34, Account Number: 60460249

SOLICITORS

My solicitors are:

Of (address):

..... Postcode:

Tel. Person Acting:

If my bid is successful, I authorise TW Gaze to sign the memorandum of Sale on my behalf in accordance with the terms and conditions and recognise that I will be the legally bound purchaser of the property referred to above and must complete the purchase of the property within the time specified in the General/Special Conditions of Sale.

Signed:

Date:

PLEASE MARK THE ENVELOPE EITHER PROXY OR TELEPHONE OR INTERNET BID

TERMS AND CONDITIONS FOR REMOTE BIDDING

Anyone not able to attend the auction and wish to make a bid for any property, do so on the following terms and conditions:

The bidder must complete a separate authority form for each Lot involved, and provide a bankers draft, solicitor's client's account cheque, BACS payment or personal cheque for 10% of the maximum amount (or any of minimum payment as set out in the contract) of the bid for each Lot.

For compliance with anti-money laundering legislation you are required to provide two forms of identification and your national insurance number for every person to be named on the contract. One form must be photographic, and the other must show your address/residency and have been issued within the last 3 months. This is required for all persons to be named on the contract. Where the buyer is a company we require the company registration name and number along with two forms of ID for at least one Director. This must be provided with the remote bidding form and submitted directly to TW Gaze or uploaded onto the EIG auction platform. TW Gaze will undertake an electronic verification search on all bidders. If the buyers details are different from the successful bidders then proof of identity for both the buyer and the bidder will be required. WE WILL NOT PROCESS THE REMOTE BIDDING REQUEST WITHOUT HOLDING CORRECT IDENTIFICATION.

Identification provided is:

Photographic
Proof of Address.....
National Insurance Number.....

The bidder shall be deemed to have read the particulars of the relevant Lot in the catalogue, the general and special conditions of sale and the legal pack. The bidder shall be deemed to have taken all the necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum of any amendments relating to the relevant Lot. Announcements can and should be checked by bidders on the day before the auction. However, the Auctioneers will advise the bidders of any announcements as soon as possible prior to the Auction.

In the case of written bid, TW Gaze staff will compete in the bidding up to the maximum of the authorisation. If no maximum is inserted TW Gaze reserve the right not to bid. TW Gaze reserve the right not to bid on behalf of written bidders, in the event of any error, doubt, omission, uncertainty as to the bid, or for any reason whatsoever and give no warranty, or guarantee, that a bid would be made on behalf of the bidder and accept no liability.

In the event that the remote bid is successful, TW Gaze will sign the Memorandum of the Contract on behalf of the bidder (a legally binding contract is formed on the fall of the hammer).

In the event of a Contract, any deposit monies will be applied so far as necessary to meet the requirement for a 10% deposit and the balance of the deposit (if any) will be held by the vendors solicitor pending completion. Any cheques held will be presented to the bank to meet the requirements of the deposit.

The auctioneers administration fee will become due immediately and any funds/cheques held will be applied towards this.

In the event that the bidder is unsuccessful in gaining the Contract, any deposit monies lodged with TW Gaze shall be returned to the bidder promptly. Cheques will be returned or destroyed, as requested.

The Auctioneer will make no charge to a prospective purchaser for this service and will accept no liability whatsoever for any bid not being made on behalf of the prospective purchaser whether through lack of clarity of instructions or for any other reason whatsoever. Prospective telephone purchasers will not hold TW Gaze liable for any loss or claims relating to the telephone or internet bidding system. The prospective purchaser will be advised if the relevant lot has been successfully purchased on their behalf as soon as possible after the auction.

Remote bidders hereby authorise TW Gaze to record the bidding and any instructions in order to resolve any disputes at a later date.

Once delivered to the Auctioneers, the authority to bid is binding on the bidder on the day on which the particular Lot is auctioned. This is to allow for the possibility of a Vendor agreeing to sell post auction where the bidding has not reached the reserve.

The authority can only be withdrawn by notification in writing delivered to TW Gaze at their office two hours before the start of the auction on the day the relevant Lot is scheduled to be auctioned, or by delivery into the hands of the Auctioneer in the auction room half an hour before the start of that day's auction. It is the bidders responsibility to obtain a receipt on a copy of the withdrawal notification signed by one of the Auctioneers and without such a receipt the authority stands, any successful Contract is binding on the bidder. If the bidder, or an agent, actually bids at the auction without having previously withdrawn the authority, the auctioneer is at liberty to accept such bid in addition to any bid from TW Gaze staff as empowered under the written authority. TW Gaze will have no liability whatsoever if the price achieved is the result only of this competition in bidding without intervention from other bidders.

Prospective bidders are advised in respect of telephone or internet bids should they become disconnected during bidding or are unobtainable, TW Gaze will not be held responsible or liable for any loss suffered in respect thereof.

I hereby confirm that I have read and understood the above terms and conditions for remote bidding.

Signed Date

PLEASE SIGN THIS PAGE AND ENSURE THE FORM OVERLEAF IS COMPLETED and return before 5pm on the day prior to the auction to TW GAZE, 10, MARKET HILL, DISS, NORFOLK IP22 4WJ Tel: 01379 641 341 Email: prop@twgaze.co.uk